

March 31, 2005

Company name: The Goodwill Group, Inc.  
(Ticker: 4723/TSE listed)  
Representative: Masahiro Origuchi  
Representative Director & Chairman  
Contact person: Akira Kanezaki  
Managing Director, General Manager  
of Administration, and Head of  
Chairman's Office  
Telephone: 03-3405-9262

**The Goodwill Group, Inc. Completed the Share Buy Back in the Open Market**

The Goodwill Group, Inc. hereby announces the completion of the share buy back program in the open market as follows pursuant to Article 221-3 Clause 1-2 of the Commercial Code. With today's buy back, the company has completed the acquisition of its own shares pursuant to the resolution of the Board of Directors of the company dated February 22, 2005.

- |                                   |  |
|-----------------------------------|--|
| 1. Buy back period                | From March 1, 2005 to March 31, 2005<br>(Contracted basis) |
| 2. No. of shares acquired         | 8,000 shares   |
| 3. Total value of shares acquired | 1,896,413,000 yen  |
| 4. Purchase method                | Open market purchase in the Tokyo Stock<br>Exchange        |

(Reference)

1. Overview of the Board of Directors resolution dated February 22, 2005
  - Type of stocks to be acquired: Common stocks
  - Total number of stocks to be acquired: Up to 8,000 shares
  - Total acquisition value: Up to 2 billion yen
  - Buy back period: March 1 to March 31, 2005

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