

February 22, 2005

Company name: The Goodwill Group, Inc.
(Ticker: 4723/TSE listed)
Representative: Masahiro Origuchi
Representative Director & Chairman
Contact person: Akira Kanezaki
Managing Director, General Manager
of Administration, and Head of
Chairman's Office
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The Goodwill Group, Inc. to Undertake Share Buy Back

(Acquisition of own shares pursuant to Article 221-3 Clause 1-2 of the Commercial Code)

On February 22, 2005, the Board of Directors of The Goodwill Group, Inc. resolved to buy back its own shares pursuant to Article 221-3 Clause 1-2 of the Commercial Code.

1. Reason for Buying Back Own Shares

The Company will acquire its own shares pursuant to the stipulation of Article 221-3 Clause 1-2 of the Commercial Code for the purpose of realizing swift execution of capital policies going forward.

2. Overview of the Buy Back

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| (1) Type of stocks to be acquired: | Common stocks |
| (2) Total number of stocks to be acquired: | 8,000 shares
(1.25% of all issued and outstanding shares) |
| (3) Total acquisition value: | Up to 2 billion yen |
| (4) Buy back period: | March 1 to March 31, 2005 |

(Reference)

Overview of Stocks in Treasury as of February 22, 2005

Total number of issued and outstanding stocks (excluding treasury stocks):	627,383.61 shares
Number of stocks in treasury:	8,659.39 shares

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