

November 30, 2004

Company Name: The Goodwill Group, Inc.
Representative: Representative Director and Chairman Masahiro Origuchi
(TSE 1st Section Ticker: 4723)
Contact Person: Senior Managing Director
General Manager of Administration Division and
General Manager of Chairman's Office
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The Company Shares Designated as Lendable Stock

In the afternoon of November 30, 2004 (Tuesday), the Tokyo Stock Exchange ("TSE") has announced that the Company's shares have been designated as lendable stock.

Effective Date: From the trading on December 7, 2004 (Tuesday)

Lending stock system:

1. The system is designed to smoothly carry out systematic margin trading, where a securities finance company (Japan Securities Finance Co., Ltd.) lends out necessary funds and stocks to undertake margin trading.
2. Lendable stocks are chosen by the TSE from those listed shares on the First and Second Section of the TSE and MOTHERS. While the primary emphasis upon selection is on the "liquidity" of the security, other criteria include trading volume, pricing frequency rate, number of shareholders, number of specially-related shareholders, number of floating shares, financial soundness and performance and the volume of shares that can be obtained by the securities finance company. Selection criteria are generally stricter for "lendable stock" than "margin tradable stock".
3. Such designation as lendable stocks is generally considered as a vindication of the stock's popularity in the market, and is expected to enhance the liquidity.

As of December 31, 2003, 85.3% of the TSE First Section shares and 15.6% of the TSE Second Section shares are designated as lendable stock.

A dot is placed on the left side of the company's name on the Stock Section of the Nikkei, Yomiuri, Asahi and other daily newspapers to indicate the lendable shares.

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