

August 12, 2004

Company name: The Goodwill Group, Inc.  
(Ticker: 4723/TSE Section I)  
Representative: Masahiro Origuchi  
Representative Director & Chairman  
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**Supplementary Explanation to the Dividend Forecast**  
**for the Fiscal Year Ending June 2005**

The following serves as a supplementary explanation to the dividend forecast for the fiscal year ending June 2005 which was announced in conjunction with The Goodwill Group, Inc.'s release of the "Summary of Operating Results for the Fiscal Year Ending June 2004 (Consolidated)" on August 11, 2004.

\* \* \* \* \*

The annual dividend for the fiscal year ending June 2004 after applying adjustments on stock split amounts to a total of 1,500 yen per share which comprises of 1,000 yen in annual dividend (500 yen in interim dividend + 500 yen in year-end dividend) and an additional 500 yen in commemorative dividend on the occasion of TSE listing. (See reference below)

For the fiscal year ending June 2005, the Company forecasts an annual dividend of 1,500 yen per share (750 yen in interim dividend + 750 yen in year-end dividend).

As such, the annual dividend for fiscal year ending June 2005 will be an effective dividend increase by 500 yen at a full year payment of 1,500 yen per share. (See reference below)

Dividend overview for the fiscal year ending June 2004 (10<sup>th</sup> year of operation)

		Interim Dividend	Year-End Dividend	Annual Dividend
Ordinary dividend	Per share	500 yen	500 yen	1,000 yen
Dividend commemorating listing	Per share	-	500 yen	500 yen
Total dividend		500 yen	1,000 yen	1,500 yen

Dividend overview for the fiscal year ending June 2005 (11<sup>th</sup> year of operation)

		Interim Dividend	Year-End Dividend	Annual Dividend
Ordinary dividend	Per share	750 yen	750 yen	1,500 yen