

June 23, 2004

Company name: The Goodwill Group, Inc.
(Ticker: 4723/TSE Section I)
Representative: Masahiro Origuchi
Representative Director & Chairman
Contact person: Akira Kanazaki
Managing Director, General Manager
of Administration, Head of
Chairman's Office
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The Goodwill Group, Inc. Acquires Credit Rating
from Japan Credit Rating Agency, Ltd. (JCR)

The Goodwill Group, Inc. newly acquired a "BBB" (triple B flat) credit rating for senior long-term debts from Japan Credit Rating Agency, Ltd. (JCR).

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1. Rating: BBB (triple B flat)
2. Object: Senior long-term debt
3. Rating agency: Japan Credit Rating Agency, Ltd.

Please refer to the website of Japan Credit Rating Agency for details concerning the subject rating.

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