



September 12, 2008

FYE June 2008 Financial Statements (Consolidated)

Name of listed company: The Goodwill Group, Inc.

Listed exchange: TSE 1st section

Code No.: 4723

URL: <http://www.goodwill.com>

Representative: Name: Shinichi Horii
Position: Representative Director and President

Contact: Name: Tomoyuki Maeda
Position: General Manager, Investor Relations Department,
Public Relations and Investor Relations Division
Tel: 03-3405-9262

Date of Board of Directors meeting to approve accounts: September 30, 2008

Scheduled date of securities report submission: September 30, 2008

Note: Amounts are presented rounded down to the nearest 1 million yen.

1. Consolidated results for the fiscal year ending June 2008 (July 1, 2007 to June 30, 2008)

(1) Consolidated business results

(Percentages indicate year-on-year rate of change)

	Revenues		Operating profits		Recurring profits		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FYE June 2008	584,322	14.8	-6,683	-	-12,702	-	-27,416	-
FYE June 2007	509,001	173.7	9,945	26.0	6,794	1.3	-40,708	

	Net income per share	Net income per share after adjustment for latent shares	Return on equity	Return on assets	Ratio of current profit to revenues
	yen	yen	%	%	%
FYE June 2008	-10,758.66	-	-	-4.5	-1.1
FYE June 2007	19,510.20	-	-138.1	2.7	2.0

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	yen
FYE June 2008	202,040	18,152	-2.7	-1,830.17
FYE June 2007	366,638	35,957	2.6	4,569.51

(Reference) Shareholders' equity
 FYE June 2008 -5,476 million yen
 FYE June 2007 9,561 million yen

(3) Consolidated cash flow status

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Balance of cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
FYE June 2008	-18,533	43,461	-72,699	9,689
FYE June 2007	-9,380	-45,512	96,382	57,901

2. Dividends

(Date of record)	Dividend per share					Total dividend (annual)	Payout ratio (consolidated)	Net asset dividends (consolidated)
	End of Q 1	End of H 1	End of Q 3	End of term	Full-year			
	yen	yen	yen	yen	yen	Million yen	%	%
FYE June 2007	0	0	0	0	0	0	0	0
FYE June 2008	0	0	0	0	0	0	0	0
FYE June 2009 (forecast)	0	0	0	0	0	0	0	0

See P5 (3) Basic guidelines regarding distribution of earnings and dividends this term and next term.

3. Consolidated results forecast for FYE June 2009 (July 1, 2008 to June 30, 2009)

	Revenues	Operating profits	Recurring profits	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	yen
Full year	380,000	6,000	1,000	-4,000	-1,336.38

4. Others

- (1) Change in major subsidiaries during the term (change in designated subsidiaries resulting in change in scope of consolidation)
No

Note: For details see “Status of corporate group.”

- (2) Changes in accounting principles and procedures or methods of presentation etc. for consolidated financial statements (noted in “Changes in Substantive Matters that Form the Basis for the Creation of Consolidated Financial Statements”)

1 Changes in conjunction with amendments to accounting standards etc. No

2 Other changes No

Note: See “Changes in Substantive Matters that Form the Basis for the Creation of Consolidated Financial Statements” for more details.

- (3) Issued and outstanding shares (common stock)

1	Year-end issued and outstanding shares (including treasury shares)	FYE June 2008	3,022,118 shares
		FYE June 2007	2,122,118 shares
2	Treasury shares at end of term	FYE June 2008	29,773 shares
		FYE June 2007	29,763 shares

Note: For the number of shares that form the basis for calculation of net income per share (consolidated), see p. 60, “Per-Share Information.”

(Reference) Outline of non-consolidated results

1. Non-consolidated results for FYE June 2008 (July 1, 2007 to June 30, 2008)

(1) Non-consolidated business results		(Percentages indicate year-on-year rate of change)						
	Revenues		Operating profits		Recurring profits		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FYE June 2008	9,954	-5.9	3,378	-30.9	-2,736	-	-30,877	-
FYE June 2007	10,584	85.7	4,891	92.8	1,637	10.0	-30,523	-

	Net income per share	Net income per share after adjustment for latent shares
	yen	yen
FYE June 2008	-12,116.72	--
FYE June 2007	-14,629.04	--

(2) Non-consolidated financial status

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	yen
FYE June 2008	135,740	-460	-0.3	-153.95
FYE June 2007	258,293	14,573	5.6	6,965.29

(Reference) Shareholders' equity
 FYE June 2008 -460 million yen
 FYE June 2007 14,573 million yen

2. Non-consolidated Results Forecast for FYE June 2009 (from July 1, 2008 to June 30, 2009)

The company is a holding company and is managed on a consolidated basis. It therefore does not publish nonconsolidated results forecasts.

* Explanation of appropriate use of results forecasts and other matters of note

The plans, outlooks and forecast figures etc. for the group and all other references to the future contained in this document represent forecasts according to the best judgments of the management based on the information available at the current point in time. Actual results may vary from the content of this document due to changes in the economic circumstances and employment conditions in which the company finds itself, changes in interest rates etc., the enactment and amendment of laws and ordinances related to the businesses of the group, damage etc. to corporate infrastructure due to natural disasters, man-made disasters and other forces majeure, and many other factors.