



March 13, 2008

To whom it may concern,

Company: The Goodwill Group, Inc.
Representative: Shinichi Horii
Representative Director and President
(Code No. 4723 TSE 1st Section)
Contact: Tomoyuki Maeda
General Manager
Management Planning Division
Investor Relations Department
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Notification of New Board and Change of Directors

This is to inform you that the Extraordinary Board of Directors, meeting today, has decided on the change of board directors and its organization effective March 13, 2008.

The company will seek official approval in the change of the representative director and board directors at the extraordinary meeting of shareholders, scheduled in late May, 2008.

Details

1. Reasons

Shinichi Horii, an outside director, was appointed as the representative director of the company. Taking this opportunity, the company will seek to make a step forward to next phase in forming the new group management.

The new group management will enhance the formation of group compliance management system, and simultaneously pursue operational development in the domestic areas as well as forming strong solidarity among the group to build global operational presence.

Under the new management structure, the group will strive to realize our growth story.

2.-(1) Description of changes

Name	New Position	Old Position
Takeo Isaji	Executive Officer, CEO	Senior Executive Officer, CFO
Gaku Shimaoka	Executive Officer, COO	Senior Executive Officer
Gary T. DiCamillo	Senior Executive Officer	-
Yasufumi Irie	Senior Executive Officer	Executive Officer
Kazuhisa Kikuchi	Executive Officer	-
Akihito Sonohara	Executive Officer	-
Daniel A. Lasman	Executive Officer	-
Akifumi Jinno	Resignation	Senior Executive Officer
Tsuyoshi Hirai	Resignation	Executive Officer
Shinji Fukumoto	Resignation	Executive Officer
Mitsuhiro Hanada	Resignation	Executive Officer
Kazuo Osako	Resignation	Executive Officer
Shigeru Wakio	Resignation	Executive Officer

2.-(2) Date of change

March 13, 2008

3.-(1) Description of changes after approval at the extraordinary meeting of shareholders
(Scheduled in late May, 2008)

Name	New Position	Old Position
Takeo Isaji	Representative Director, CEO	Executive Officer, CEO
Gaku Shimaoka	Director, COO	Executive Officer, COO

(Date of change: After approval at the extraordinary meeting of shareholders scheduled in late May, 2008)

3.-(2) Names and Brief Career History of the new Directors

New Position name	Representative Director, CEO
Name	Takeo Isaji
Date of Birth	August 20, 1964
Educational background	BA in Economics, Tokyo University (March 1988) MBA, Business School of Northwestern University (May 1998)
Brief Career History	
April 1988	Joined Fuji Bank
April 1994	Joined Kens Co Ltd
March 1999	Joined Booz Allen Hamilton Inc.
April 2004	Joined Goodwill Group Inc and was appointed as Executive Officer
November 2006	Appointed Director of Crystal, Inc (Goodwill Premier, Inc.)(Present)
June 2007	Appointed Senior Executive Officer of Goodwill Group Inc
September 2007	Appointed CFO and Senior Executive Officer at Goodwill Group Inc (Present)

New Position name	Director, COO
Name	Gaku Shimaoka
Date of Birth	June 12, 1975
Educational background	BA in Social welfare, Dohto University (March 1998)
Brief Career History	
April 1998	Joined Crystal Inc
November 2006	Appointed Representative Director of Crystal Inc (Goodwill Premier, Inc.)(Present)
June 2007	Appointed Senior Executive Officer of Goodwill Group Inc (Present)

4. New management structure (After approval at the extraordinary meeting of shareholders scheduled in late May, 2008)

New Position	Name	Role
Representative Director	Shinichi Horii	President
Representative Director	Takeo Isaji	CEO
Director	Gaku Shimaoka	COO
Director (external)	Ryutaro Katayama	-
Director (external)	Yukio Akamatsu	-
Auditor (Full-time)	Tadashi Minobe	-
Auditor (Full-time)	Takao Sugino	-
Auditor	Nariaki Ishii	-
Auditor	Yasuhiko Tanaka	-
Senior Executive Officer	Gary T. DiCamillo	Global Business COO
Senior Executive Officer	Yasufumi Irie	General Manager, Administration Division and General Manager, Compliance Office
Senior Executive Officer	Satoshi Aoyama	General Manager, Management Planning Division and General Manager, J-SOX Preparation Office
Executive Officer	Kazuhisa Kikuchi	General Manager, Business Strategy Division
Executive Officer	Koichiro Asai	Vice-General Manager, Business Strategy Division
Executive Officer	Akihito Sonohara	Vice-General Manager, Administration Division
Executive Officer	Daniel A. Lasman	Global Business CFO
Executive Officer	Kazuaki Nakamoto	General Manager, Business Strategy Division, Business Development Department
Executive Officer	Takaki Kobayashi	General Manager, Corporate Sales Group

The official change towards the new management structure is scheduled after approval at the extraordinary meeting of shareholders (scheduled in late May 2008), but preparation for this change will start immediately from today.

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