



December 25, 2007

To whom it may concern,

Company: The Goodwill Group, Inc.  
Representative: Masahiro Origuchi  
Representative Director, Chairman and CEO  
(Code No. 4723 TSE 1st Section)  
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## **Notice of Scheduled Closure and Consolidation of Offices of Subsidiary Goodwill, Inc.**

This is to inform you that the Board of Directors of subsidiary Goodwill, Inc. (“Goodwill” hereinafter), meeting on December 25, 2007, resolved to close and consolidate certain locations, which was approved by the Board of Directors of The Goodwill Group, Inc..

### *Details*

#### 1. Reason for closure and consolidation of offices

Subsidiary Goodwill has endeavored to expand its locations and results. However, on December 19, 2007, Goodwill was notified that it had been granted an opportunity to furnish an explanation pursuant to the provisions of Article 13:1:2 of the Administrative Procedures Law regarding a scheduled adverse disposition from the Tokyo Labour Bureau. The company views the scheduled adverse disposition with the utmost gravity.

It therefore plans to close and consolidate certain Goodwill offices for the purpose of further strengthening compliance systems.

It is hoped that the closure and consolidation of offices will provide for stronger internal control and more appropriate administration of referral services. By concentrating locations, the company will move forward with more appropriate allocation of human resources, optimizing its operations and further strengthening compliance systems at individual locations. We will also move forward with programs to optimize human resources allocations throughout the group.

#### 2. Schedule for closure and consolidation

We plan to begin closure and consolidation after notifying clients and registered staff who make use of locations subject to closure and consolidation, referring them to nearby offices and taking all necessary procedures to transfer accounts.

The company had 737 offices as at December 25, 2007, which will be consolidated into approximately 400 offices nationwide.

The offices remaining after closure and consolidation will continue to bear liability for the scheduled adverse disposition.

#### 3. Forecast

We will inform you of the impact on the company’s consolidated results as soon as it is finalized.

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