



December 25, 2007

To whom it may concern,

Company: The Goodwill Group, Inc.
Representative: Masahiro Origuchi
Representative Director, Chairman and CEO
(Code No. 4723 TSE 1st Section)
Contact: Kazuo Osako
Executive Officer and General Manager, Public
Relations & Investor Relations Department
(TEL: 03-3405-9262)

Notification of Change of Representative Director

This is to inform you that the Board of Directors, meeting today, has changed the representative director of the company.

Details

1. Reasons

On December 22, 2007, a request was received from the company's Representative Director, Chairman and CEO, Masahiro Origuchi, desiring to relinquish representative rights in the company, and an extraordinary meeting of the Board of Directors convened on December 25, 2007 resolved to approve said request to relinquish representative rights.

Note that outside directors, who account for a majority of the Board of Directors (3 out of 5 directors) take a leading role in the company's management and governance system.

2. Description of changes

New Position	Name	Old position
Director and Chairman	Masahiro Origuchi	Representative Director, Chairman and CEO
Representative Director and President	Shinichiro Kawakami	Representative Director, President and COO

3. Date of change

December 31, 2007

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