



August 14, 2007

To whom it may concern,

Company: The Goodwill Group, Inc.
Representative: Masahiro Origuchi
Representative Director, Chairman and CEO
(Code No. 4723 TSE 1st Section)
Contact: Kazuo Osako
Executive Officer General Manager
Public Relations & Investor Relations
Department
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Large-Volume Exercise of Warrants

This is to inform of the exercise of a large volume of The Goodwill Group's No. 1 warrants, which were issued on July 10, 2007. The details will be found below.

Details

1. Issue	The Goodwill Group, Inc. No. 1 Warrant											
2. Warrants exercised	100,000 warrants											
3. Shares conveyed	100,000 shares (Of which, newly issued: 100,000 shares) (Of which, conveyed from treasury: 0 shares)											
4. Date of exercise, strike price and total proceeds	<table border="1"><thead><tr><th>Date of exercise</th><th>Strike price</th><th>Total proceeds</th></tr></thead><tbody><tr><td>July 30</td><td>2,254 yen</td><td>22,540,000 yen</td></tr><tr><td>August 14</td><td>3,807 yen</td><td>342,630,000 yen</td></tr></tbody></table>	Date of exercise	Strike price	Total proceeds	July 30	2,254 yen	22,540,000 yen	August 14	3,807 yen	342,630,000 yen		
Date of exercise	Strike price	Total proceeds										
July 30	2,254 yen	22,540,000 yen										
August 14	3,807 yen	342,630,000 yen										
5. Total proceeds from exercise	365,170,000 yen											
6. Total number of warrants exercised	100,000 warrants (100,000 shares)											
7. Total number of warrants outstanding	100,000 warrants (100,000 shares)											
8. Exercise period of warrants	From July 11, 2007 to October 11, 2007											

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