



July 10, 2007

To whom it may concern,

Company: The Goodwill Group, Inc.
Representative: Masahiro Origuchi
Representative Director, Chairman and CEO
(Code No. 4723 TSE 1st Section)
Contact: Akira Kanazaki
Managing Director and CFO
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Capital Payment Completed for Third-Party Allocation of Warrants

This is to inform you that the capital payment was completed in full for the issue price of the warrants allocated to Deutsche Bank AG, London Branch pursuant to a resolution of the Board of Directors on June 25, 2007.

For details on the third-party allocation of warrants, please refer to the disclosure documents entitled "Third-Party Allocation of Warrants" (June 25, 2007) and "Finalization of Terms of Issue for Warrants" (July 6, 2007).

Details

Profile of warrants

- | | |
|---|--|
| (1) Warrants allocated to | Deutsche Bank AG, London Branch |
| (2) Type and number of shares covered by the warrants | 400,000 shares of common stock
(1 share per warrant) |
| (3) Total number of warrants issued | 400,000 |
| (4) Total issue price of warrants | 10.2 billion yen |
| (5) Capital payment deadline | July 10, 2007 (Tuesday) |
| (6) Capital payment at exercise | The initial price per share in the event that shares of common stock in the company are delivered as a result of exercise of the warrants ("strike price" hereinafter) will be 17,000 yen. (See note.) |
| (7) Exercise period of warrants | From July 11, 2007 to October 11, 2007 |
- (Note) The strike price will be amended and adjusted as stipulated in the Warrant Issue Terms

End of document